

# About the policy

The **SimpliNow Legacy** simplified issue, whole life final expense life insurance policy is an instant decision product for middle market individuals between the ages of 50 and 80. It is designed to protect their surviving loved ones from financial burdens that may result from unpaid medical bills, credit card balances, or outstanding loans.

## Target market for SimpliNow Legacy

- The typical prospects for this product will be people between the ages of 50 and 80.
- They have household income under \$100,000.
- They want to protect surviving loved ones from having to pay their medical bills or other debt out of pocket.
- They may be retirees who are buying life insurance for the first time. These prospects likely have little savings and may not qualify for fully underwritten insurance.
- Prospects for this product may also already own life insurance. These prospects likely have no dependents and/or a working spouse, so income replacement is not as necessary as final expense coverage.

## Product Highlights

**Issue Ages** 50-80.

Using Age Last Birthday (ALB), also known as attained age or actual age.

**Face Amounts** \$5,000 to \$35,000.

Maximum face amount varies depending on Level or Graded death benefit.

### Fixed Premiums

- Premiums are level and are guaranteed not to increase during the policy's life.
- Premiums paid may exceed amount of coverage.
- Required premium payments stop at or before age 95.

### Two Death Benefit Designs:\*

	LEVEL DEATH BENEFIT	GRADED DEATH BENEFIT
<b>Product</b>	SimpliNow Legacy Max	SimpliNow Legacy
<b>Fee</b>	Annual policy fee \$36	Annual policy fee \$12
<b>Benefit</b>	The policy pays the full amount in all years.	If the insured dies within the first two years, the paid death benefit will equal 110% of premiums paid. After two years, the death benefit will equal the policy face amount.

\*All benefits paid less any outstanding loan balance and any unpaid premium.

If clients don't qualify for the Level or Graded death benefit, AIG has other products you can recommend.

## Build Chart

Reference this chart for the SimpliNow Legacy Graded death benefit and the SimpliNow Legacy Max Level death benefit.

Height	SimpliNow Legacy		SimpliNow Legacy Max	
	Minimum Weight	Maximum Weight	Minimum Weight	Maximum Weight
4'8"	74	203	79	189
4'9"	77	210	81	196
4'10"	79	217	84	203
4'11"	82	225	87	210
5'	85	232	90	217
5'1"	88	240	93	224
5'2"	91	248	96	232
5'3"	94	256	99	239
5'4"	97	265	103	247
5'5"	100	273	106	255
5'6"	103	281	109	263
5'7"	106	290	112	271
5'8"	109	299	116	279
5'9"	112	307	119	287
5'10"	116	316	123	296
5'11"	119	326	126	304
6'	122	335	130	313
6'1"	126	344	133	321
6'2"	129	354	137	330
6'3"	133	363	141	339
6'4"	136	373	145	348
6'5"	140	383	148	358
6'6"	144	393	152	367
6'7"	147	403	156	376
6'8"	151	413	160	386
6'9"	155	424	164	396
6'10"	159	434	168	406

## Minimum-Maximum Death Benefit

Issue Age	SimpliNow Legacy Graded Death Benefit	Simpli Now Legacy Max Level Death Benefit
50-60	\$5,000 - \$25,000	\$5,000 - \$25,000
61-70	\$5,000 - \$25,000	\$5,000 - \$30,000
71-80 Non-smoker	\$5,000 - \$25,000	\$5,000 - \$35,000
71-80 Smoker	\$5,000 - \$25,000	NA



## Policy Riders

Only available on SimpliNow Legacy Max Level Death Benefit design:

- **Accelerated Death Benefit for Terminal Illness Rider**

This rider is available at no extra charge. There is a fee if activated. The owner can request an accelerated benefit if they are diagnosed with a medical condition that is expected to result in the death of the insured within 12 months. The rider requires a physician to sign a statement of proof to certify the insured has a terminal illness.

- **Accelerated Death Benefit for Nursing Home Confinement Rider**

This rider is available at no extra charge. There is a fee if activated. The owner can request an accelerated benefit if the insured is chronically ill and under nursing home confinement with the expectation they will remain there for the rest of their lives. A written statement from a licensed health care practitioner will be required certifying the insured is unable to perform two out of six activities of daily living; and has been confined to a nursing home for at least 90 consecutive days and is expected to remain confined until death.

- **Accidental Death Benefit Rider** (issues ages 50-75)

This optional rider is available for additional cost at issue only. The rider provides an additional death benefit equal to the base policy death benefit if the insured dies from accidental bodily injury as defined and specified in the rider form. Coverage terminates at the earlier of the termination of the covered insured's life insurance coverage under the policy, or the policy anniversary after the covered insured's 80th birthday. The owner can request removal of the rider after issue.

**Please note:** The Graded death benefit has a built-in provision which in case of an accidental death in the first two years, the benefit paid will be the face amount of the policy.

## Chargebacks due to lapse or death

12-month chargeback period on lapses and surrenders

Product	Month	Chargeback Schedule
Level	1-6	100%
Level	7-12	0%
Graded	1-6	100%
Graded	7+	25%

2-year chargeback period on death

Product	Year	Chargeback Schedule
Level	1	0%
Level	2	0%
Graded	1	100%
Graded	2	50%

<b>Free Look Period</b>	The free look period will be 10 days for Level Death Benefit Design and 30 days for Graded Death Benefit Design.								
<b>Grace Period</b>	The grace period is 31 days in all states, except for California where the grace period will be 61 days.								
<b>Payment Methods</b>	Bank draft, Social Security debit card, or credit card. The payor can be different from the insured at time of application.								
<b>Policy Changes</b>	Face increases or decreases are not permitted after issue.								
<b>Policy Loans</b>	Policy loans are allowed with no minimum loan amount. The effective annual loan interest rate is 8% payable in arrears.								
<b>Exchanges and Conversions</b>	This product does not allow for exchanges or conversion. Other life products are not allowed to exchange for or convert to this product either.								
<b>Limited-Pay Feature</b>	SimpliNow Legacy also offers a Limited-Pay feature which is built into the policy: when your clients reach what is known as their Maximum Payment Age**, they will not have to pay any additional premiums and their coverage will remain in-force until age 100.								
<b>Maturity</b>	The product matures/endows at age 100 for all designs.								
<b>Exclusions</b>	<ul style="list-style-type: none"> <li>• Product not approved for sale in New York.</li> <li>• All riders are not available in all states.</li> <li>• Unisex rates available in Montana only.</li> <li>• This product is not available to foreign nationals.</li> </ul>								
<b>Product Specifications</b>	<ul style="list-style-type: none"> <li>• Insured must be the Owner.</li> <li>• Payor can be different from Insured.</li> <li>• Social Security number will be required.</li> <li>• Replacements are allowed on the Level death benefit (SimpliNow Legacy Max).</li> <li>• Free look periods: Level death benefit – 10 days, Graded death benefit – 30 days.</li> <li>• Annual \$36 policy fee for Level death benefit (SimpliNow Legacy Max) and \$12 annual policy fee for Graded death benefit.</li> <li>• Policy contains exclusions and limitations.</li> <li>• Maximum coverage amount allowed: <table border="1" data-bbox="683 1507 1338 1827"> <thead> <tr> <th>Coverage approved for/applied for</th> <th>Total of all existing GIWL and SIWL PLUS the new policy</th> </tr> </thead> <tbody> <tr> <td>If approved for SIWL (Level death benefit)</td> <td>\$35K maximum</td> </tr> <tr> <td>If approved for SIWL (Graded death benefit)</td> <td>\$25K maximum</td> </tr> <tr> <td>If applying for GIWL (Graded death benefit)</td> <td>\$25K maximum</td> </tr> </tbody> </table> </li> </ul>	Coverage approved for/applied for	Total of all existing GIWL and SIWL PLUS the new policy	If approved for SIWL (Level death benefit)	\$35K maximum	If approved for SIWL (Graded death benefit)	\$25K maximum	If applying for GIWL (Graded death benefit)	\$25K maximum
Coverage approved for/applied for	Total of all existing GIWL and SIWL PLUS the new policy								
If approved for SIWL (Level death benefit)	\$35K maximum								
If approved for SIWL (Graded death benefit)	\$25K maximum								
If applying for GIWL (Graded death benefit)	\$25K maximum								

\*\*Premiums paid may exceed amount of coverage.

# Product Highlights

Guaranteed Issue	<ul style="list-style-type: none"> <li>• Face Amounts: \$5,000 - \$25,000</li> <li>• Ages 50-80 (ALB)</li> </ul>	<ul style="list-style-type: none"> <li>• No medical exam, labs, or health questions</li> <li>• Client can not be turned down for health reasons</li> </ul>
Fixed Premiums	<ul style="list-style-type: none"> <li>• Premiums are level and are guaranteed not to increase during the policy's life.</li> <li>• Premiums paid may exceed amount of coverage. For an estimate of the year the premiums may exceed the amount of coverage, divide the face amount by the annual premium.</li> <li>• Required Premium Payments Stop at or Before Age 90. See next page for details.</li> </ul>	
Unique Processing Platform	<ul style="list-style-type: none"> <li>• Quick processing - most cases 15 minutes or less</li> <li>• Multiple payment options (ACH, social security debit card, and credit card) for initial and recurring payments</li> <li>• Ability to set delayed billing and specify date.</li> </ul>	
Chronic Illness Acceleration Benefit	<ul style="list-style-type: none"> <li>• Returns 100% of premiums paid, up to 25% of Face Amount</li> <li>• No waiting period</li> <li>• One-time lump sum payment when insured becomes chronically ill (2 out of 6 Activities of Daily Living [ADLs]*)</li> <li>• No additional up-front costs</li> </ul>	
Terminal Illness Benefit	<ul style="list-style-type: none"> <li>• 50% of Death Benefit within 24 month life expectancy or less</li> <li>• No additional costs**</li> </ul>	
Chargebacks Due to Lapse or Death	<ul style="list-style-type: none"> <li>• 6-month chargeback period on lapse and surrenders                             <ul style="list-style-type: none"> <li>– Months 1 to 6: 25%</li> <li>– Months 7 to 12: N/A</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• 2-year chargeback period on death                             <ul style="list-style-type: none"> <li>– Year 1: 100%</li> <li>– Year 2: 50%</li> </ul> </li> </ul>
Product Specifications	<ul style="list-style-type: none"> <li>• Insured must be Owner</li> <li>• Payor can be different from Insured</li> <li>• Social Security number will be required</li> <li>• Insured can get no more than \$25k total in GIWL insurance from American General Life Insurance and no more than one policy per Insured is permitted in a twelve-month period.</li> </ul>	<ul style="list-style-type: none"> <li>• No replacement or conversion into this product allowed</li> <li>• Free look period: 30 days.</li> <li>• Annual \$24 policy fee</li> <li>• Policy contains exclusions and limitations</li> </ul>
Graded Death Benefit***	<ul style="list-style-type: none"> <li>• <b>Years 1-2:</b> 110% of premiums paid</li> <li>• <b>Years 3+:</b> Full Face Amount</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Accidental Death:</b> Full Face Amount</li> <li>• <b>In the event of suicide:</b> Premiums refunded</li> </ul>
Exclusions	<ul style="list-style-type: none"> <li>• Product not approved for sale in NY &amp; ME.</li> <li>• All riders are not available in all states: Chronic Illness ABR not available in CA and DC, and Terminal Illness ABR not available in CA.</li> <li>• Unisex rates available in Montana only.</li> <li>• This product not available to foreign nationals</li> <li>• No benefit for accidental death is payable if the Insured's death is caused or contributed to by: disease or infirmity of mind or body, or medical or surgical treatment for such disease or infirmity; an infection not occurring as a direct result or consequence of an accidental bodily injury; any attempt at suicide, or intentional self-inflicted injury, while sane or insane; travel in an aircraft or device used for testing or experimental purposes, used by or for military authority or used for travel beyond the earth's atmosphere; active participation in a riot or insurrection; committing or attempting to commit a felony; intoxication as defined by the jurisdiction where the accidental injury occurred; riding or driving an air, land or water vehicle in a race, speed or endurance contest; rock or mountain climbing; bungee jumping; or aeronautics (hang-gliding, skydiving, parachuting, ultralight, soaring, ballooning and parasailing). No benefit for accidental death is payable if the Insured's death is caused or materially contributed to by: voluntary intake or use by any means of (a) any drug, unless prescribed or administered by a physician and taken in accordance with the physician's instructions, or (b) poison, gas or fumes, unless a direct result of an occupational accident; or participation in an illegal occupation or activity; or if death occurs while the Insured is incarcerated.</li> </ul>	

\* Activities of Daily Living are defined as: bathing - washing oneself by sponge bath, or in either a tub or shower, including the task of getting into or out of the tub or shower; continence - the ability to maintain control of bowel and bladder functions; or, when unable to maintain control of bowel or bladder functions, the ability to perform the associated personal hygiene (including caring for catheter or colostomy bag); dressing - putting on and taking off all items of clothing and any necessary braces, fasteners or artificial limbs; eating - feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table), or by feeding tube, or intravenously; toileting - getting to and from the toilet, getting on and off the toilet and performing associated personal hygiene; transferring - moving into or out of a bed, chair, or wheelchair. This benefit will also trigger if the insured is Requiring Substantial Supervision to protect the Insured from threats to health and safety due to a "Severe Cognitive Impairment."

\*\* A one time \$250 administrative fee at the time of claim will apply in all states except Florida that has an \$100 administrative fee.

\*\*\* All benefits paid less any outstanding loan balance.

# Maximum Payment Age

Premiums will be required to be paid to the maximum age shown in the below chart. Maximum payment age varies by age, gender and face amount.

ISSUE AGE	MALE		FEMALE	
	Death benefit equal to or below \$15,000	Death benefit equal to or higher than \$15,001	Death benefit equal to or below \$15,000	Death benefit equal to or higher than \$15,001
	MAXIMUM PAYMENT AGE		MAXIMUM PAYMENT AGE	
50	82	83	90	90
51	82	83	90	90
52	83	82	90	90
53	83	82	90	90
54	84	82	90	90
55	84	82	90	90
56	84	82	90	89
57	85	82	90	89
58	85	83	90	90
59	86	83	90	90
60	86	84	90	90
61	86	83	90	89
62	85	83	90	89
63	85	83	90	89
64	85	83	90	89
65	85	83	90	90
66	85	83	90	89
67	85	84	90	90
68	86	84	90	90
69	86	85	90	90
70	87	86	90	90
71	87	85	90	90
72	87	85	90	89
73	87	85	90	89
74	87	86	90	89
75	87	86	90	89
76	87	86	90	89
77	86	86	89	88
78	87	87	89	88
79	88	88	89	89
80	89	89	90	89

Premiums paid may exceed amount of coverage. For an estimate of the year the premiums may exceed the amount of coverage, divide the face amount by the annual premium.

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Forms: ICC20-20532, 20532, 20532-5, and 20532-10. Rider Numbers: ICC15-15200, 15200, 15200-7, 15200-10, 15200-35, ICC15-15201, 15201, 15201-7, 15201-9, 15201-10, and 15201-35. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features and rates may vary by state.

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AGLC200470





# Guaranteed Issue Whole Life (GIWL) Rate Calculator

## Annual Premium Rate per \$1,000\*

\*Does not include annual \$24 policy fee

Rates good as of 07/24/2020

### Product Overview

Issue ages: 50 – 80

Face amounts: \$5,000 - \$25,000

#### Payment options:

ACH

Credit card: Visa, Mastercard

Direct Express

#### Highlights:

- One page application
- Guaranteed approval
  - No health questions
  - No medical exam
  - Two year graded death benefit
  - Required premium payments stop at or before age 90. See page 2 for details.
  - Chronic Illness Benefit Rider included at no cost\*
  - Terminal Illness Benefit Rider included at no cost\*

\* All riders are not available in all states: Chronic Illness and Terminal Illness ABRs not available in CA; Chronic Illness ABR not available in DC.

### Modal Factor

Payment Mode	Modal Factor
Annual	1.000
Semi-Annual	0.500
Quarterly	0.250
Monthly	0.0834

### Calculation Details

Gender	Male
Age	60
Face	\$15,000
Payment mode	Monthly

ISSUE AGE	FACE AMOUNTS									
	MALE <sup>1</sup>					FEMALE <sup>1</sup>				
	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
50	\$61.36	\$61.36	\$61.36	\$61.36	\$61.36	\$41.57	\$41.57	\$41.57	\$44.20	\$44.20
51	\$62.34	\$62.34	\$62.34	\$62.34	\$62.34	\$42.62	\$42.62	\$42.62	\$47.52	\$47.52
52	\$63.46	\$63.46	\$63.46	\$65.60	\$65.60	\$44.23	\$44.23	\$44.23	\$50.35	\$50.35
53	\$64.45	\$64.45	\$64.45	\$69.41	\$69.41	\$46.62	\$46.62	\$46.62	\$52.93	\$52.93
54	\$65.58	\$65.58	\$65.58	\$72.73	\$72.73	\$48.76	\$48.76	\$48.76	\$55.27	\$55.27
55	\$67.48	\$67.48	\$67.48	\$75.69	\$75.69	\$50.68	\$50.68	\$50.68	\$57.36	\$57.36
56	\$69.50	\$69.50	\$69.50	\$77.90	\$77.90	\$52.82	\$52.82	\$52.82	\$59.70	\$59.70
57	\$71.29	\$71.29	\$71.29	\$79.87	\$79.87	\$54.49	\$54.49	\$54.49	\$61.54	\$61.54
58	\$72.89	\$72.89	\$72.89	\$81.59	\$81.59	\$56.19	\$56.19	\$56.19	\$63.39	\$63.39
59	\$73.99	\$73.99	\$73.99	\$82.82	\$82.82	\$57.76	\$57.76	\$57.76	\$65.11	\$65.11
60	\$75.17	\$75.17	\$75.17	\$83.68	\$83.68	\$59.02	\$59.02	\$59.02	\$66.46	\$66.46
61	\$80.54	\$80.54	\$80.54	\$89.95	\$89.95	\$62.73	\$62.73	\$62.73	\$70.52	\$70.52
62	\$85.96	\$85.96	\$85.96	\$95.86	\$95.86	\$66.12	\$66.12	\$66.12	\$74.21	\$74.21
63	\$91.14	\$91.14	\$91.14	\$101.52	\$101.52	\$69.05	\$69.05	\$69.05	\$77.41	\$77.41
64	\$96.11	\$96.11	\$96.11	\$106.93	\$106.93	\$71.29	\$71.29	\$71.29	\$79.87	\$79.87
65	\$100.96	\$100.96	\$100.96	\$112.22	\$112.22	\$73.21	\$73.21	\$73.21	\$81.96	\$81.96
66	\$105.24	\$105.24	\$105.24	\$116.89	\$116.89	\$77.17	\$77.17	\$77.17	\$86.26	\$86.26
67	\$108.96	\$108.96	\$108.96	\$120.95	\$120.95	\$80.44	\$80.44	\$80.44	\$89.83	\$89.83
68	\$112.44	\$112.44	\$112.44	\$124.76	\$124.76	\$83.47	\$83.47	\$83.47	\$93.15	\$93.15
69	\$115.50	\$115.50	\$115.50	\$128.08	\$128.08	\$86.42	\$86.42	\$86.42	\$96.35	\$96.35
70	\$118.20	\$118.20	\$118.20	\$131.04	\$131.04	\$89.12	\$89.12	\$89.12	\$99.30	\$99.30
71	\$129.25	\$129.25	\$129.25	\$143.09	\$143.09	\$98.13	\$98.13	\$98.13	\$109.14	\$109.14
72	\$140.08	\$140.08	\$140.08	\$154.90	\$154.90	\$106.71	\$106.71	\$106.71	\$118.49	\$118.49
73	\$150.23	\$150.23	\$150.23	\$165.97	\$165.97	\$114.93	\$114.93	\$114.93	\$127.47	\$127.47
74	\$159.71	\$159.71	\$159.71	\$176.30	\$176.30	\$122.49	\$122.49	\$122.49	\$135.71	\$135.71
75	\$167.82	\$167.82	\$167.82	\$185.16	\$185.16	\$129.25	\$129.25	\$129.25	\$143.09	\$143.09
76	\$196.55	\$196.55	\$196.55	\$216.52	\$216.52	\$148.41	\$148.41	\$148.41	\$164.00	\$164.00
77	\$224.18	\$224.18	\$224.18	\$246.66	\$246.66	\$166.47	\$166.47	\$166.47	\$183.68	\$183.68
78	\$235.00	\$235.00	\$235.00	\$247.00	\$247.00	\$183.37	\$183.37	\$183.37	\$202.13	\$202.13
79	\$240.00	\$240.00	\$240.00	\$247.50	\$247.50	\$199.16	\$199.16	\$199.16	\$219.35	\$219.35
80	\$245.00	\$245.00	\$245.00	\$248.00	\$248.00	\$213.14	\$213.14	\$213.14	\$234.60	\$234.60

1. On premium chart lookup annual premium rate for male, \$15,000 face amount, age 60. **\$75.17**
2. Multiply by face amount and divide by 1000. **\$1,127.55 = \$75.17 \* 15000 / 1000**
3. Round to nearest cent. **\$1,127.55**
4. Add \$24 policy fee. **\$1,151.55**
5. Multiply by appropriate modal factor (in this case monthly). **\$96.039 = \$1,151.55 \* .0834**
6. Round to nearest cent to obtain final modal premium. **\$96.04**

<sup>1</sup> Unisex rates available in Montana only. Contact: GIWLTeam@aglife.com, with questions.